



**PRESIDENT'S OFFICE  
PLANNING AND INVESTMENT**

**QUARTERLY  
INVESTMENT  
BULLETIN  
OCTOBER TO  
DECEMBER 2023**



# FROM EXECUTIVE DIRECTOR'S DESK

I am excited to present to you the latest edition of our 2nd Quarter Investment Bulletin, encompassing key developments and insights from the period of October to December 2023.

This quarter has been a landmark period for TIC, as we celebrate the completion of a state-of-the-art healthcare facility, set to open in early 2024. This impressive \$45 million project, featuring a modern hospital with 250 beds, seven operating theatres, and 40 high-tech ICU rooms, is not just a significant upgrade to our healthcare infrastructure but also a major economic catalyst, expected to create 2,800 direct and over 4,000 indirect jobs.

This bulletin offers not only a comprehensive analysis of the investment trends that have shaped the final months of 2023 but also a glimpse into the future. Crafting a Vision for 2023/2024-2027/2028. In a visionary move to navigate the evolving investment landscape, the Tanzania Investment Centre (TIC) has unveiled an ambitious five-year strategic plan, spanning from December 2023/2024 to 2027/2028. The new strategic plan marks a significant shift in focus, acknowledging the changing dynamics and heightened competition in the global investment arena.

The set performance targets are the focus of TIC's ambitious strategy. From establishing a national investment database to attracting USD 5 billion in FDI annually, each target contributes to transforming Tanzania into a competitive investment hub. Notably, TIC aims to register USD 3.5 billion of domestic investment annually by June 2028, emphasizing the significance of local economic development. The Centre is committed to register 3000 projects targeting not only traditional sectors but also sustainable projects to curb climate change.

This bulletin is packed with detailed data analysis encompassing regional investment distribution,

leading sectors, investment projects seeking investors, compelling testimonials, global trend, reforms and success project.

We have also showcased government's transformative reforms aimed at improving the business environment in Tanzania. The bulletin serves as a testament to the dynamic changes and initiatives undertaken by the 6th phase government to drive positive transformation. We delve into the comprehensive reporting of impactful reforms, each narrative crafted to provide insight progression unfolding various segments across the government.

This bulletin is more than just a collection of figures and statistics; it's a narrative of resilience, adaptation, and innovation. It's a testament to the unwavering spirit of progression where investment opportunities are promoted with determination and investment projections are draped with creativity, a comprehensive guide for informed investment decision-making.

Looking ahead to the 3rd quarter, TIC has launched a Domestic Investment Promotion Campaign, a key element in our strategic plan. This campaign is designed to engage more with local investors, promote entrepreneurship, and create more job opportunities for Tanzanians. We believe this campaign will play a crucial role in encouraging more investment registrations at TIC.

We consider it our privilege to provide Tanzanians and investors worldwide with the necessary information to make sound investment decisions. As you delve into this bulletin, board with us on this enlightening journey of domestic investment promotion campaign across the country.

***Gilead Teri***  
***Executive Director***  
***Tanzania Investment Centre***



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# LIST OF ABBREVIATIONS AND ACRONYMS

<b>ICC</b>	Investment Call Centre
<b>AGRF</b>	Africa Green Revolution Forum
<b>BoA</b>	Bank of Africa (BoA)
<b>BBT</b>	Build Better Tomorrow
<b>BBT-YIA</b>	Build Better Tomorrow - Youth Initiative Agribusiness
<b>BRELA</b>	Business Registration and Licencing Agency
<b>CIFIT</b>	China International Fair for Investment and Trade
<b>DITF</b>	Dar es Salaam International Trade Fair
<b>Dis</b>	Domestic Investments
<b>EACOP</b>	East Africa Crude Oil Pipeline
<b>EAC</b>	East African countries
<b>FCC</b>	Fair Competition Commission
<b>FMCG</b>	Fast-Moving Consumer Goods
<b>Q1</b>	First Quarter
<b>FAD</b>	Fish Aggregating Devices
<b>FADs</b>	Fishing Aggregating Devices
<b>FDI</b>	Foreign Direct Investments
<b>ICT</b>	Information and Communication Technology
<b>USAID</b>	International Food Policy Research Institute
<b>IFPRI</b>	International Food Policy Research Institute
<b>ISP</b>	Investors Service Providers' Guideline
<b>JV</b>	Joint Venture
<b>LNG,</b>	Liquefied Natural Gas
<b>MP</b>	Member of Parliament
<b>MDAs</b>	Ministries, Departments, and Agencies
<b>MIT</b>	Ministry of Industry and Trade
<b>M &amp; E</b>	Monitoring and Evaluation
<b>NBS</b>	National Bureau of Statistics
<b>NIDA</b>	National Identification Authority

<b>NIRC</b>	National Irrigation Commission
<b>OSFC</b>	One-Stop-Facilitation Centre
<b>PPP</b>	Public- Private Partnerships
<b>SSIS</b>	Special Strategic Investor Status
<b>SDGs</b>	Sustainable Development Goals
<b>TelW</b>	Tanzania Electronic Investment Window
<b>TAFICO</b>	Tanzania Fisheries Corporation
<b>TIC</b>	Tanzania Investment Centre
<b>TRA</b>	Tanzania Revenue Authority
<b>TIN</b>	Tax Identification Number
<b>EUBG</b>	The European Business Group (EUBG) Event
<b>SADC</b>	The Southern African Development Community
<b>UNCTAD's</b>	United Nations Conference on Trade and Development
<b>URT</b>	United Republic of Tanzania
<b>USD</b>	United States Dollar
<b>VETA</b>	Vocational Education Training Centre



# ACKNOWLEDGEMENT

We are pleased to introduce the 2nd quarter edition of the Tanzania Investment Bulletin covering the month of October to December 2023. This publication has come to fruition through the collective endeavour of multiple departments and divisions within the Tanzania Investment Centre (TIC), encompassing areas such as Research and Planning, Investment Promotion, and Investment Facilitation. We wish to express our sincere gratitude to the dedicated officials at the TIC One-Stop-Facilitation Centre (OSFC) for their invaluable and indispensable contributions.

This bulletin is an evidence of the tremendous effort and impeccable collaboration within the Research and Planning Section, operating under the purview of the Department of Research, Planning, and Information Systems at TIC. We extend our special acknowledgment to Ms. Pendo Gondwe, Manager Directorate of Research and Planning for remarkable leadership and dedication towards outright supervision and completion of this bulletin.

TIC extend deepest gratitude to the dedicated team within the Research and Planning Unit, under the direction of Mr. Revocatus Rasheli, Director of Research, Planning and Information Systems and of Ms. Anna Lyimo, Research and Planning Manager. Their meticulous attention to every aspect of the data processing, analysis, and report inscription process has been invaluable.

Special credit is due to the capable dedication of Mr. Nestory Kissima, Senior

Investment Officer, alongside Ms. Marcela Anton, Investment Officer, Mr. Innocent Kahwa, Principal Investment Officer and Mr. Gasper Tembo, Investment Officer for their exceptional contributions.

Furthermore, we are profoundly thankful for the strategic guidance provided by Mr. Gilead Teri, Executive Director of the Tanzania Investment Centre. His insights and leadership have been pivotal to this bulletin success.

We extend our sincere appreciation to the myriad of stakeholders from various Ministries, Departments, and Agencies (MDAs), alongside distinguished representatives from the private sector. Your insightful comments and valuable inputs have been instrumental in enriching the content and elevating the quality of this edition of the 2nd Quarter Investment Bulletin.

The editorial team takes full responsibility for any contextual or editorial inaccuracies present in this publication. We are committed to excellence and continuously seek to improve. In this spirit, we warmly invite and value your feedback. Should you have any observations or inquiries, please feel free to reach out to Ms. Pendo Gondwe at [pendo.gondwe@tic.go.tz](mailto:pendo.gondwe@tic.go.tz) or Ms. Anna Lyimo at [anna.lyimo@tic.go.tz](mailto:anna.lyimo@tic.go.tz).

We hope that this edition of the Quarterly Investment Bulletin not only informs but also provides you with an enjoyable and insightful read!

## TIC's New Corporate Strategy to ignite Extensive Investment Growth

- TIC benchmark FDI registration of USD 5 billion annually, to foster economic growth.
- Target to secure a robust USD 3.5 billion in domestic investment registration annually.
- Committed to register 3,000 investment projects by 2027/2028,

### **Crafting a Vision for 2023/2024-2027/2028**

In a visionary move to navigate the evolving investment landscape, the Tanzania Investment Centre (TIC) has unveiled an ambitious five-year strategic plan, spanning from December 2023/2024 to 2027/2028. Established under the Investment Act of 2022, TIC plays a pivotal role as the government's primary arm for coordinating, encouraging, promoting, and facilitating investments. The new strategic plan marks a significant shift in focus, acknowledging the changing dynamics and heightened competition in the global investment arena.

### **Strategic Achievements in the Previous Plan**

The previous 3rd Strategic Plan (2018/19-2022/23) witnessed sizeable achievements, especially in strengthening TIC's promotion and facilitation mechanisms. The center not only identified and researched 176 investment opportunities, surpassing the target by over 100%, but also conducted 38

domestic forums, exceeding the goal of 25 targeted missions. In the face of challenges posed by the global economic downturn due to the Covid-19 pandemic, TIC attracted USD 20.14 billion in new capital across various sectors and geographical regions.

### **Economic Impact: Setting the Stage**

The general implementation of the Third CSP recorded notable achievements. The Centre registered a total of 1,744 projects, against the targeted 1,250 projects, expected to create 428,390 new jobs. Despite the global economic turndown due to the Covid-19 pandemic and other geopolitical conflicts, FDI performance trend has shown a slight positive trajectory from USD 937 million in 2012 to USD 1,110 million in 2022.

### **The Shift in Focus: New Corporate Strategic Plan**

The new Corporate Strategic Plan (CSP), the fourth since TIC's inception, comprises four detailed chapters: Introduction, Situation Analysis, The Strategic Plan,



and the Monitoring and Evaluation Plan. This forward-looking strategy aligns with Tanzania's 6th Phase Government and the long-term National Development Vision 2050, recognizing private investment as a key driver.

### **Situational Analysis and Critical Issues**

A thorough situation analysis identified 12 critical issues derived from various analyses, including performance reviews and stakeholder and SWOC analyses. Additionally, 26 critical issues were pinpointed to transform Tanzania into a premier investment destination in Africa, aligning with TIC's goal of providing top-tier, modern investment services.

### **Performance Targets: The Roadmap Ahead**

The set performance targets are the focus of TIC's ambitious strategy. From establishing a national investment database to attracting USD 5 billion in FDI annually, each target contributes to transforming Tanzania into a competitive investment hub. Notably, TIC aims to register USD 3.5 billion of domestic investment annually by June 2028, emphasizing the significance of local economic development. The Centre is committed to register 3000 projects targeting not only traditional sectors but

also sustainable projects to curb climate change.

### **Technology Integration and Stakeholder Engagement**

The new plan places a significant emphasis on technology usage and increased stakeholder consultation. TIC envisions a collaborative decision-making process, involving stakeholders in various joint decisions. To ensure effective implementation, the CSP will undergo five formal reviews throughout the planning cycle, with the first scheduled for June 2025.

### **Bold Steps toward a Brighter Future**

This strategic initiative by the Tanzania Investment Centre is a bold step towards enhancing the nation's investment landscape, promising to significantly boost Tanzania's position as a leading investment destination in Africa. The plan's comprehensive approach and emphasis on adaptability position TIC as a dynamic player in the global investment arena, poised for extensive growth in the coming years.

## SECTION TWO GLOBAL TRENDS

### Tanzania's Favorable Credit Rating Boosts Borrowing Potential, Paving the Way for Economic Growth.

In a promising development for Tanzania, the Tanzania central bank have confirmed that the Tanzania has received a favorable credit rating, enabling it to tap into international financial markets.

Fitch Ratings, a leading credit rating agency, awarded Tanzania a rating of "B+" with a stable outlook. This rating reflects the nation's commendable macroeconomic performance, characterized by robust real GDP growth, controlled inflation, a manageable level of debt, and an upswing in reform efforts supported by a new program initiated by the International Monetary Fund (IMF).

According to Fitch, Tanzania's economic growth is projected to rise to 5.2 percent in 2023 and further to 6.0 percent in 2024, surpassing the 4.7 percent growth recorded in 2022. The agency attributes this positive trend to increased mining and tourism activities, as well as substantial investments in infrastructure.

#### **Fitch Ratings: A Pillar in the Investment Landscape**

Fitch Ratings, a prominent international credit rating agency headquartered in New York City and London, serves as a critical guide for investors in gauging the viability of their investments in relation to default risk. As one of the big three credit rating

agencies, alongside Moody's and Standard & Poor's, Fitch employs a letter-based rating system similar to that of Standard & Poor's. For instance, under Fitch's system, a company assigned an 'AAA' rating is considered of exceptionally high quality with reliable cash flows, whereas a company assigned a 'D' rating has already defaulted. These ratings are predicated on various factors such as the type of debt a company possesses and its sensitivity to systemic changes like fluctuations in interest rates.

Commenting on the credit rating report, Mr. Emmanuel Tutuba, the Governor of the Bank of Tanzania, expressed pride in the achievement, particularly as it marked the first time Tanzania had received a B+ rating. Mr. Tutuba acknowledged the challenges posed by the COVID-19 pandemic, inflation, and climate change but emphasized that Tanzania had performed admirably in almost all parameters. He suggested that with a larger economy, Tanzania could have achieved an even higher rating, perhaps an A.

#### **Decoding Fitch Ratings: The Scale**

Investors often resort to Fitch Ratings to make informed decisions. Fitch's ratings scale can be bifurcated into investment-grade and non-investment grade.



Investment-grade encompasses ratings from 'AAA' to 'BBB', reflecting varying degrees of low default risk. Conversely, non-investment grade, ranging from 'BB' to 'D', illustrates elevated default risks with deteriorating financial situations. The ratings enable investors to discern the potential risks and returns associated with different investment opportunities.

### **Sovereign Ratings: A Country's Financial Passport**

Besides corporate ratings, Fitch provides sovereign credit ratings, which depict a nation's ability to honor its debt obligations. These ratings offer investors insights into the risk levels of investing in particular countries. Sovereign ratings are vital,

especially for developing nations, as they facilitate access to funding in international bond markets. Nations invite Fitch and other credit rating agencies to assess their economic and political climates and financial conditions, which culminate in a representative rating. For instance, in 2018, Fitch awarded the United States an 'AAA' sovereign credit rating, signifying the highest rating, while Brazil received a 'BB-' rating.

Fitch also highlights the long-term growth prospects associated with the development of offshore gas fields and liquefied natural gas (LNG) production, which are expected to contribute significantly to the country's GDP growth starting in 2028.

## SECTION THREE UPDATES ON REFORMS

### “Tanzania simplifies Environmental Impact Assessment certification and other accreditation procedures”.

National Environmental Council Management of Tanzania NEMC in enhancing the investment environment, it has undertaken various measures to expedite and improve the processing of Environmental Impact Assessment certificates and other permits.

**The steps includes the following.**

#### **i. Revising the Fees and Charges**

Revising the Fees and Charges Regulations of 2019 to reduce the rates of fees required in the Environmental Impact Assessment (EIA) process and for Hazardous Waste Management permits. The 2021 Fees and Charges Regulations have further reduced these rates.

#### **ii. Reviewing the Environmental Impact Assessment and Audit Regulations of 2005.**

Reviewing the Environmental Impact Assessment and Audit Regulations of 2005 and introducing the amended Environmental Impact Assessment and Audit Regulations of 2018. The following improvements have been made in these regulations:

##### **Categorizing projects into three main groups;**

- a. Group A (projects that must undergo EIA);
- b. Group B1 (Projects which, after review by the Council, may fall into either Group A or B2).
- c. Group B2 (Projects for which a preliminary document (project brief) can be submitted to the Minister responsible for Environment for certification if environmental and social impacts and mitigation measures are identified);

#### **iii. Reducing the duration of the EIA process from 145 days to 95 days.**

However, this process involves the Investor, the Lead Consultant, the Council, and the Vice President’s Office. The investor is required to provide accurate information and cooperate with the Consultant, and the Consultant must prepare reports that meet standards to expedite the process;



#### **iv. Authorization to the Minister responsible**

The regulations authorize the Minister responsible for the environment to issue a Provisional Environmental Clearance (PEC) for industrial projects, agro-processing industries, and strategic projects as determined by the Minister. This permit allows the investor to make initial project preparations (mobilization) while the EIA process is ongoing. The conditions of this permit include:

- The project must be registered with the Council for EIA;
- Proof of land ownership compatible with the proposed project (Land ownership and compatibility with the land use plan);
- Confirmation that the project is not in an environmentally sensitive area;
- The Council must have visited the site and conducted an inspection to verify the environmental conditions of the area;
- This permit is valid for four months, allowing for the completion of the EIA process and is not considered a permit to continue the project and is non-transferable.

#### **v. Introduction of digital systems.**

EIA and Environmental Inspection projects are now registered and processed in the Project Management System (PMS). Through this system, an investor can register their project from anywhere and track the process step by step. Additionally, the development of a digital system for Hazardous Waste Management permits is in its final stages before implementation;

#### **vi. Introduction of more Regional offices**

The Council now has thirteen regions where an investor can apply for EIA in the respective region, and the entire process can be completed in these regions without the need to visit the Headquarters. These regions include South Eastern (Kigamboni), Eastern (Temeke), Eastern (Ilala), Eastern (Kinondoni), Bagamoyo-Tanga, Southern (Mtwara), Northern (Arusha), Central (Dodoma), Southern Highlands (Mbeya), Western (Kigoma), Lake Victoria-Western (Geita), Lake-Eastern (Mwanza), and Morogoro-Rufiji (Morogoro);

#### **vii. Enhancement of NEMC**

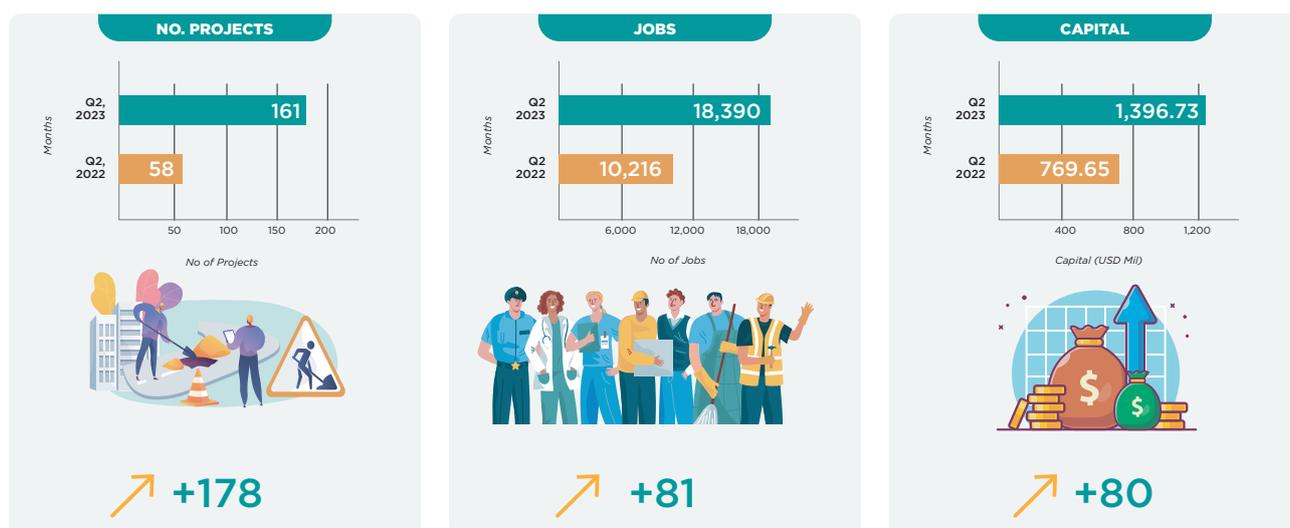
The Council is currently in the process of being transformed into the Environmental Management Authority, and once this process is completed, it is expected that the issuance of permits will be further expedited; and The Council currently has an officer stationed at the Investment Center to advise investors on environmental matters in accordance with the Environmental Law and its Regulations."

# SECTION FOUR INVESTMENT PERFORMANCE

## 3.1. INVESTMENT REGISTRATION BY TANZANIA INVESTMENT CENTRE

TIC has reported an improvement in the quality of projects, capital, and jobs registered. In Q2 of 2023 that cover October to December 2023 the Centre registered 161 projects worth US\$ 1396.73 million, which are expected to generate 18,390 new jobs. In comparison to the same period last year, where TIC registered 58 projects worth US\$ 769.65 million that were expected to generate 10,216 new jobs, this represents 178% increase in the number of approved registered projects as well as 81% increase in capital and 80% increase in jobs as shown in Figure 3.1.

Figure 3. 1: Trends on investments, capital and jobs

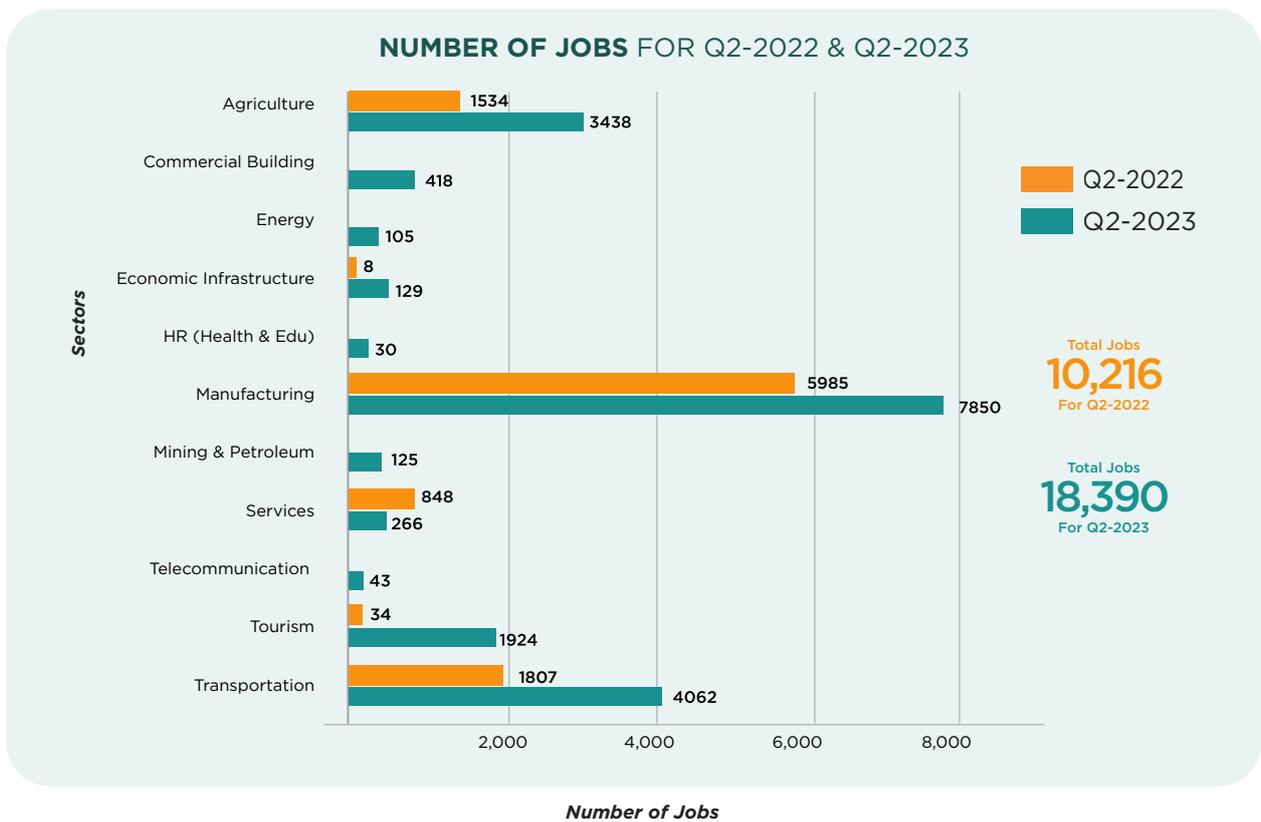
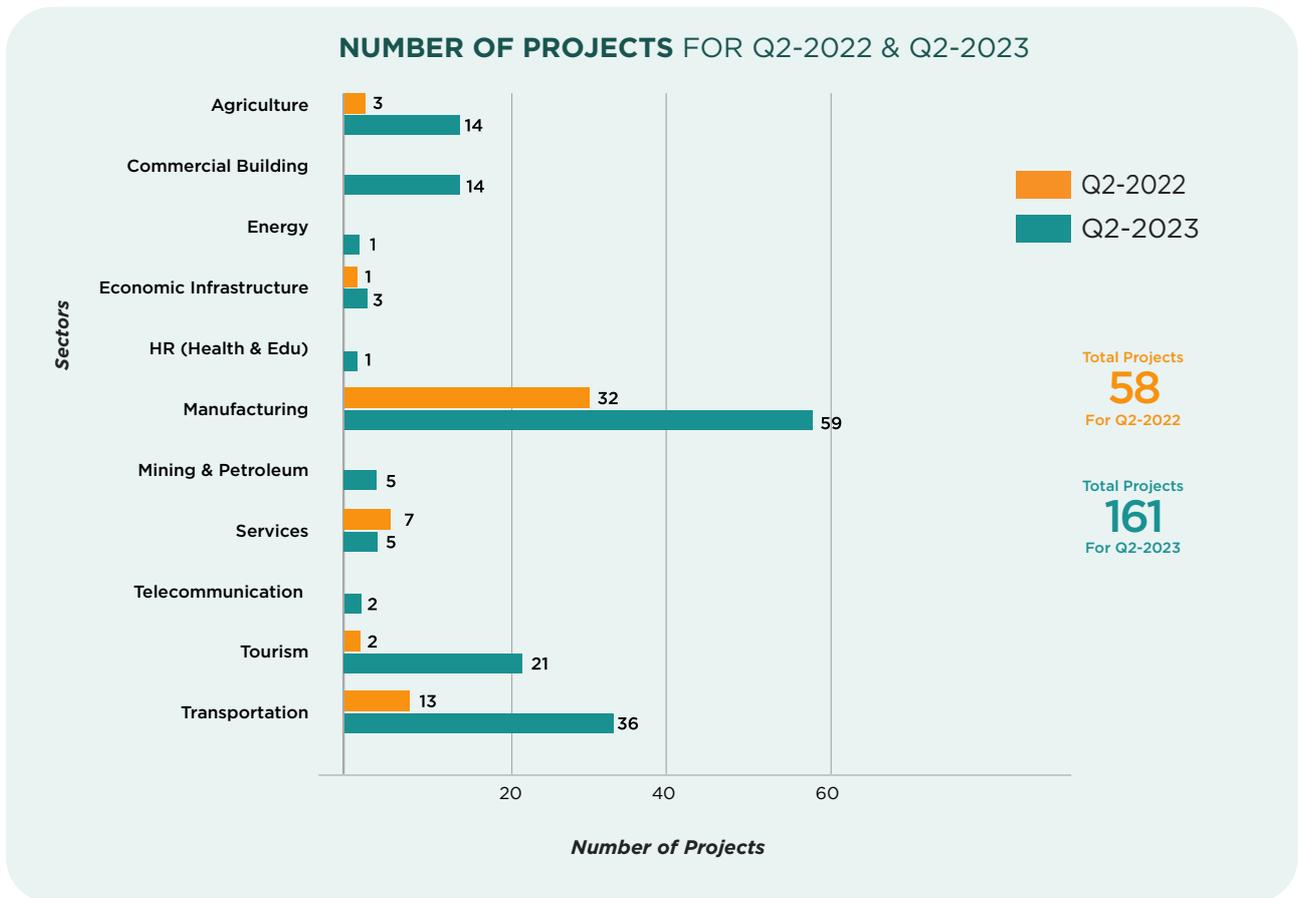


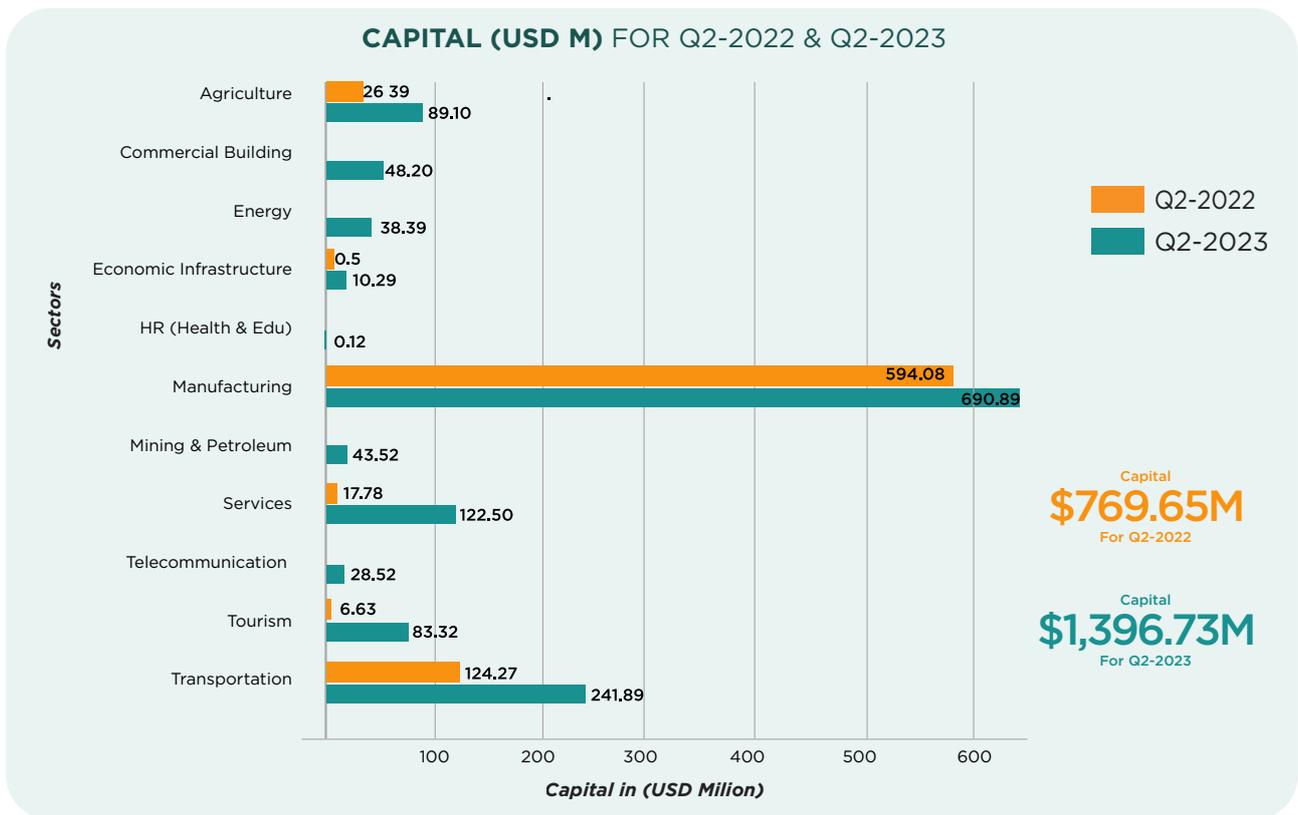
Source: TIC, 2023.

## 3.2. TIC REGISTERED INVESTMENTS BY SECTOR

During Q2 in the manufacturing sector recorded a significance performance of 59 registered projects, 7850 jobs to be created and an estimated capital of \$690.89 million, followed by the Transportation and Tourism sectors, as indicated in Figure 3.2.

Figure 3. 2: Summary of investments by Sector



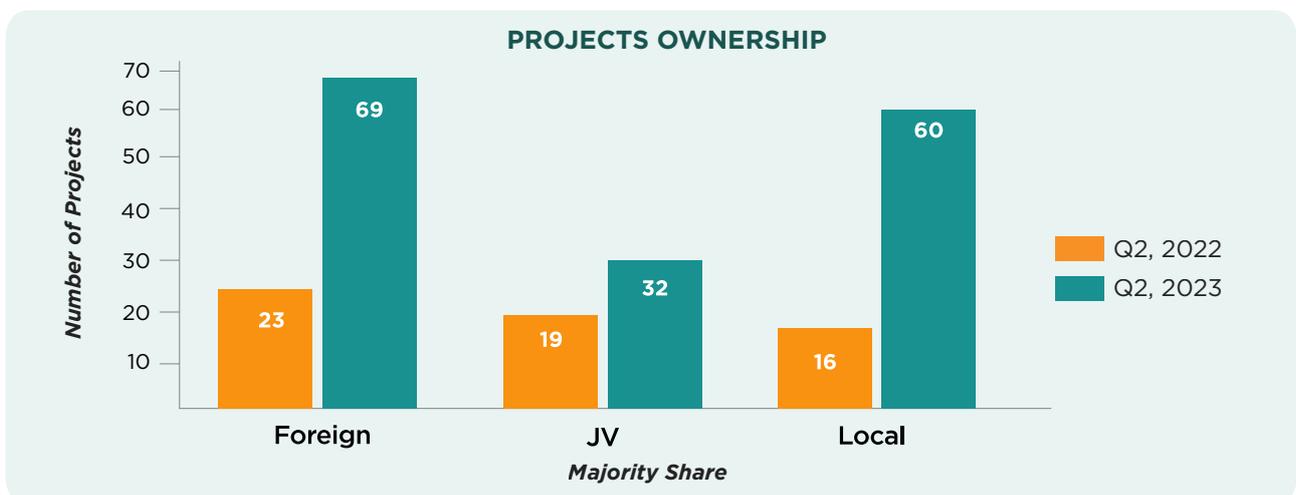


Source: TIC, 2023.

### 3.3. PROJECTS OWNERSHIP (LOCAL, JOINT VENTURE & FOREIGN)

The ownership of projects registered in Q2 has increased for both foreign, joint venture (JV), and local. Foreign ownership of the projects registered has increased to 69 projects, compared to 23 projects recorded in the same period in 2022. In terms of JV ownership, it has increased to 32 projects in Q2 from 19 projects in the same period last year. Meanwhile, local ownership of the projects has increased to 60 from the 16 projects marked in the corresponding quarter in 2022, as shown in Figure 3.3.

Figure 3. 3: Projects Ownership



Source: TIC, 2023.

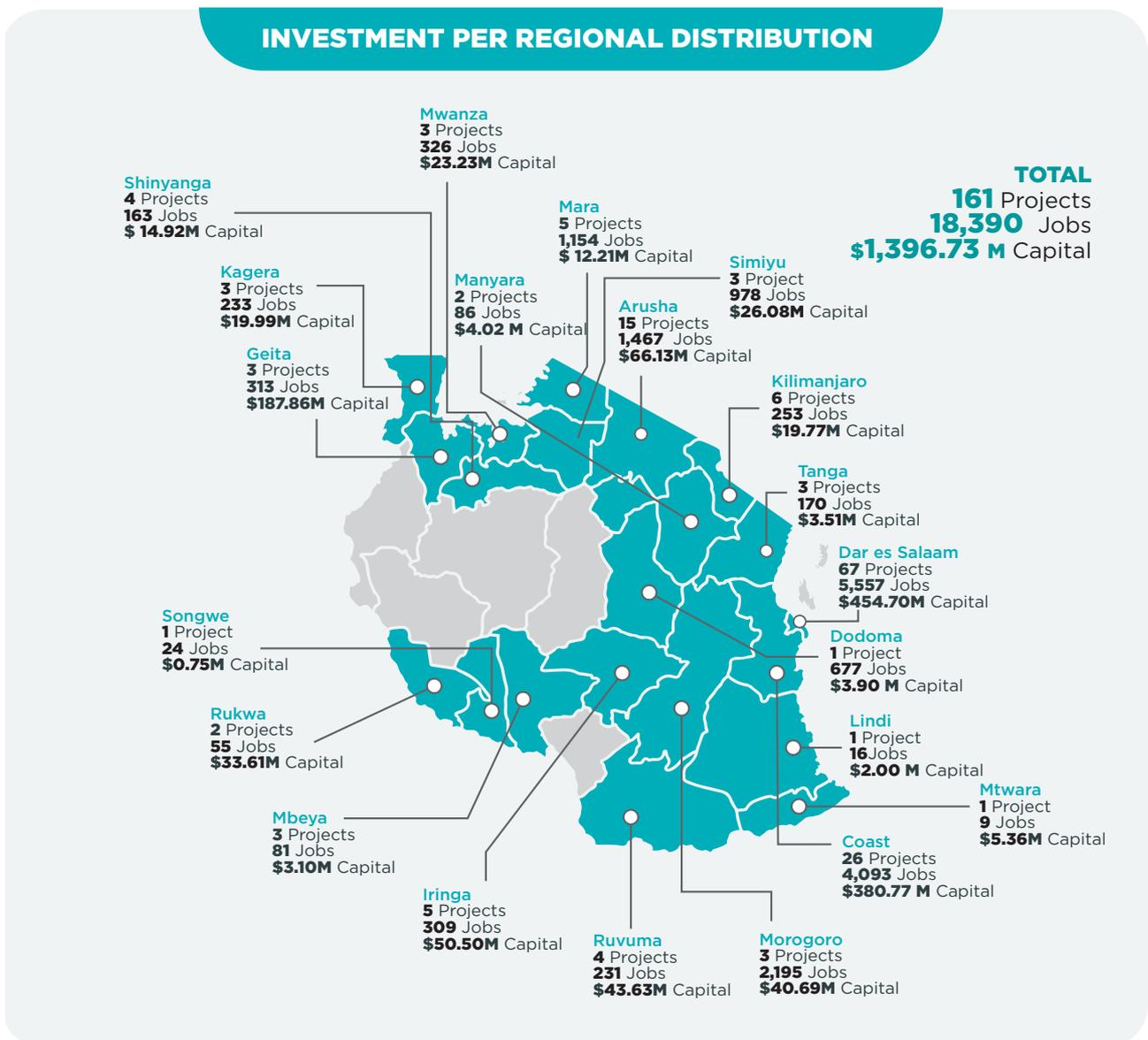


### 3.4. REGIONAL DISTRIBUTION OF PROJECTS

In Q2 the projects are primarily concentrated in Dar es Salaam, which attracted 67 projects, followed by Pwani (26 projects) and Arusha (15 projects). All the projects registered are expected to invest a total of US\$ 1,396.73 million, and jobs to be created are 18,390 when all the projects are operating in full swing. Figure 3.4 portrays projects registered per region in Tanzania Mainland.

Moreover, there are initiatives underway for a National Investment Campaign set to commence in January 2024 across Tanzania. The primary objective of this campaign is to foster investment by offering comprehensive support to all investors. The overarching aim is to ensure that investment opportunities and incentives become widely recognized among stakeholders throughout the entire country.

Figure 3. 4: Investment Distribution by Region

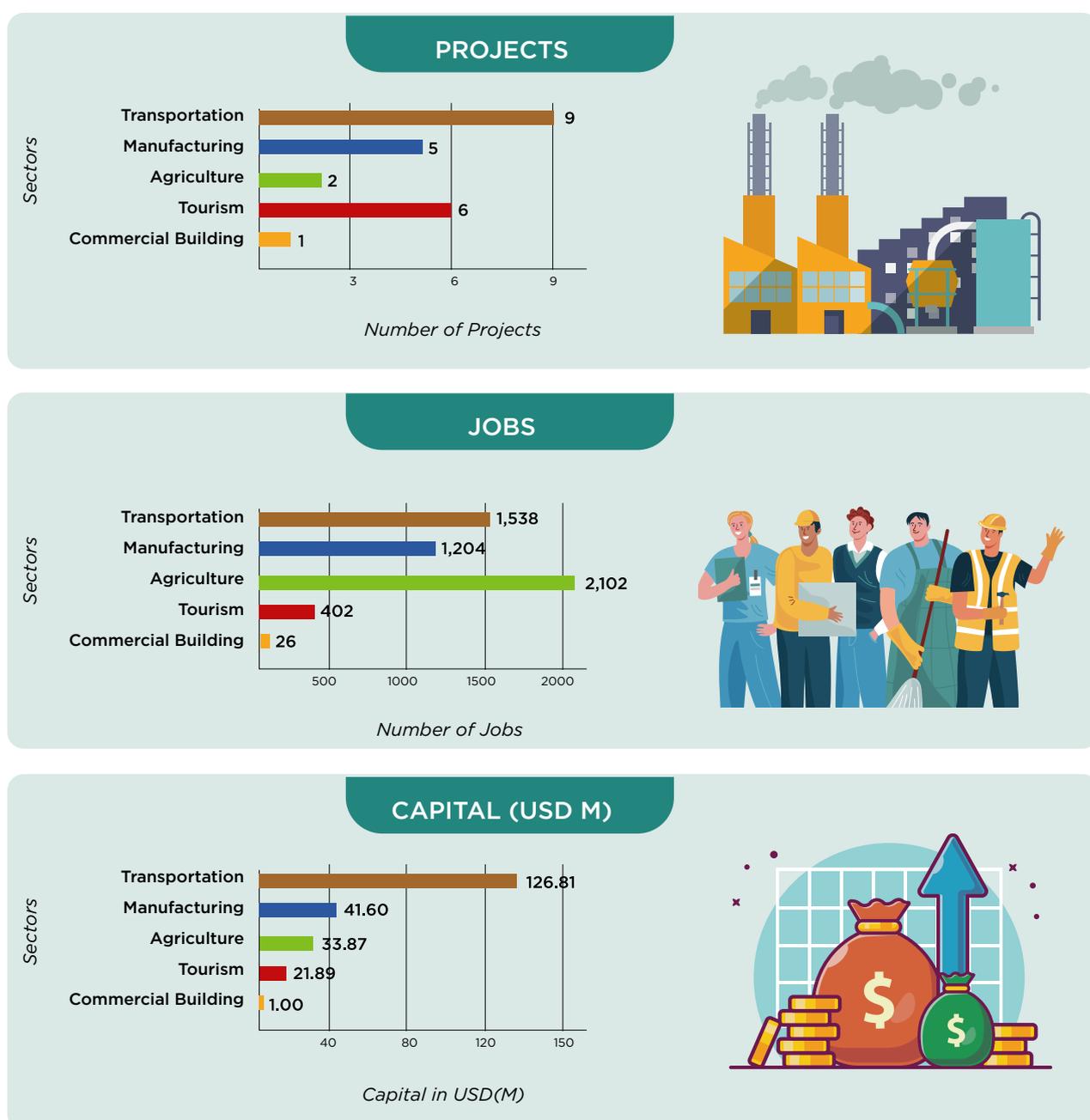


Source: TIC, 2023.

### 3.5. EXPANSION PROJECTS REGISTERED

In Q2 of 2023, twenty-three (23) expansion/rehabilitation projects were registered with the expectation of creating 5,272 jobs and investing \$225.17 million compared to the zero project recorded from the same period last year. Figure 3.5 highlights the expansion projects undertaken in the five sectors during Q2 of 2023. Data portrays the impact of the New Investment Act, No. 10 of 2022, and investors reinvested profits in the Transportation, Manufacturing, Agriculture, Tourism and Commercial Building sectors. Data in this quarter shows that local investors take advantages of the incentives to expand their business/projects where by 61% of the expansion projects are domestic owned projects follow by foreign owned projects by 22% and lastly Joint venture owned projects by 17%

Figure 3. 5: Expansion Registered Projects



Source: TIC, 2023.

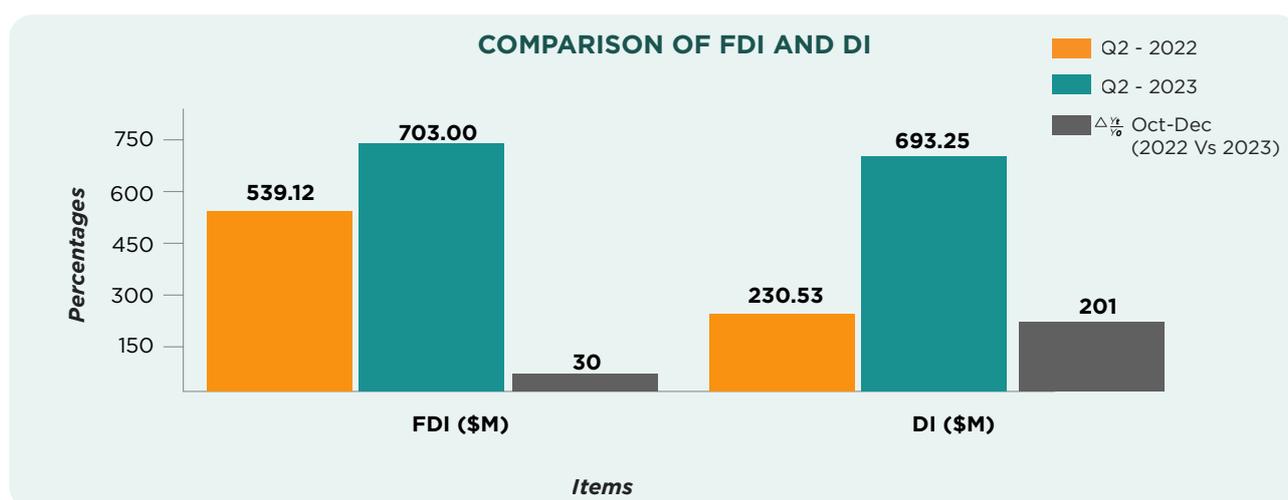
### 3.6. Analysis of FDI and DI

#### 3.6.1. Comparison of FDI and DI

TIC continues encouraging and facilitating both domestic and foreign investments. Q2 data indicate that Foreign Direct Investments (FDIs) accounted for 50.34% of total approved investments or US\$ 703.00 million. In comparison, Domestic Investments (DIs) accounted for 49.65 % of total approved investments or US\$ 693.25 million. The DI experienced a substantial increase of around 201% from Q2, 2022 to Q2, 2023. This indicates a notable surge in direct investment during this period.

In summary, both FDI and DI saw significant positive changes between the two quarters. FDI increased by 30%, while DI experienced a much larger percentage change of 201%. These figures suggest a positive economic trend, with higher levels of foreign direct investment and direct investment during Q2, 2023 compared to Q2, 2022.

Figure 3. 6: Comparison of FDI and DI



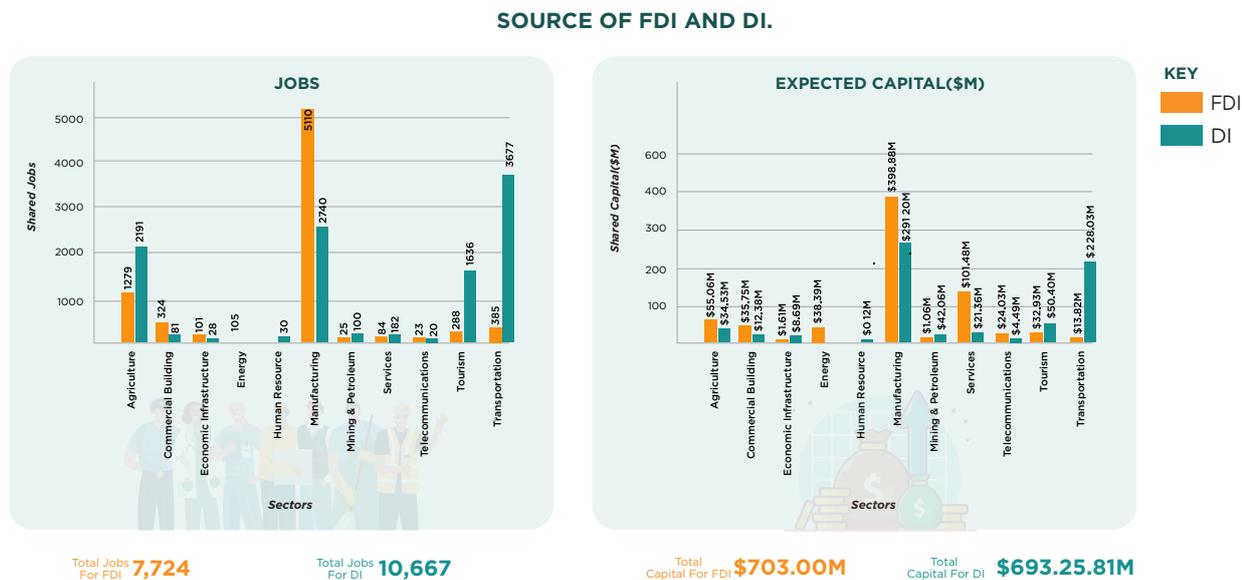
Source: TIC, 2023.

#### 3.6.2. Sources of FDI and DI

##### 3.6.2.1. By Sector

During the second quarter, Manufacturing, Services, Agriculture, Energy and Commercial Building and were the top five sectors in attracting FDI. However, the top sectors in attracting DI are Manufacturing, Transportation, Tourism, Mining & Petroleum and Agriculture

Figure 3. 7: Source of FDI & DI by Sectors

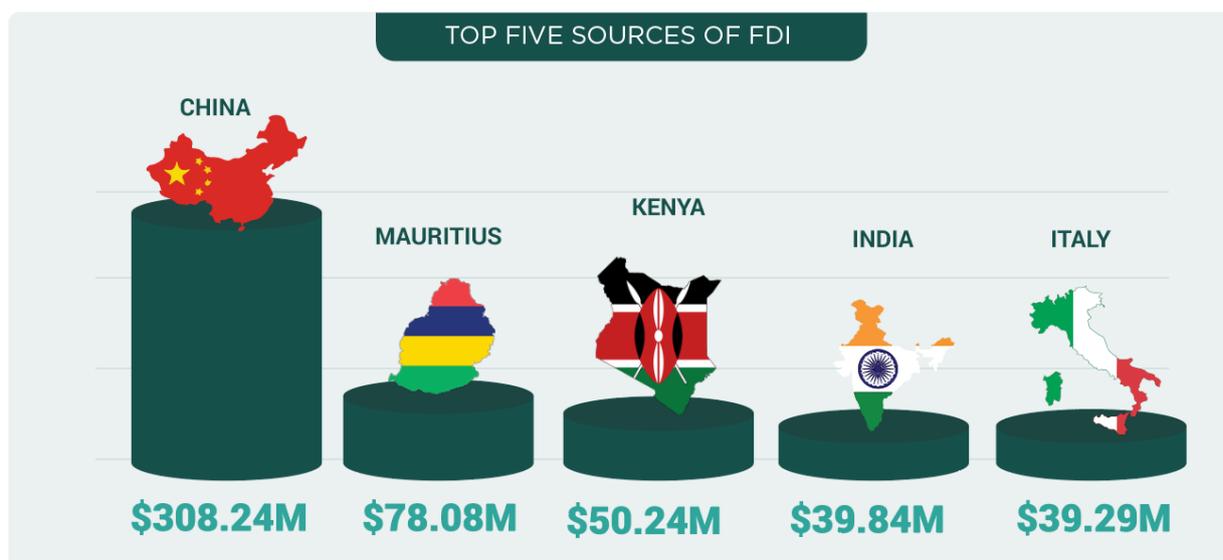


Source: TIC, 2023.

### 3.6.2.2. FDI by Country

The top five sources of FDI recorded in Q2 were, China, Mauritius, Kenya, India and Italy as indicated in Figure 3.8.

Figure 3. 8: Top five sources of FDI



Source: TIC, 2023



## SECTION FIVE

# ONE-STOP FACILITATION CENTRE (OSFC) SERVICES

### 5.1. INTRODUCTION

The 6th Phase Government under H.E. Dr. Samia Suluhu Hassan – President of Tanzania – is conscious of the indispensability of investment and mindful of the stiffening competition emanating from regional integration in the continent. As such, the government has embarked on efforts to make the country more investment-competitive by improving the business environment and procedures.

In a bid to simplify business procedures and save time and resources for Investors Tanzania Investment Centre established the One-Stop Facilitation Centre (OSFC). This facility is established within TIC headquarters and it includes officials from investment support Ministries, Agencies, and Departments (MDAs) of the government of the United Republic. The arrangement is being advanced into a single electronic window for service provision through which investors can access the services of the OSFC without having to visit the Centre physically.

The OSFC provides services in the form of issuing certificates, licenses, and permits needed by investors. These include Certificate of Incentives (for fiscal and non-fiscal incentives), company registration, taxpayer identification number (TIN), VAT deferment, customs duty exemption processing, business license, work permit, residence permit, EIA certificate, land acquisition and subsequent services, electric power utility line, and occupational safety and health certificate.

MDAs that are featured in the OSFC – namely the Ministry of Lands, Housing and Human Settlements; Immigration Department; Labour Department; BRELA; NIDA; OSHA; TANESCO; TBS; TMDA; and TRA – do take part in offering aftercare services which include solving challenges facing the investors. They play a key role in solving challenges that relate to their field or mandate within the country.

### 5.2. IMPLEMENTATION PROGRESS FOR SAMPLED PROJECTS

As part of implementing its task of monitoring investment projects, the TIC has been following up on the implementation status of registered ventures. During this quarter the Centre has recorded the implementation status for projects falling under various sectors namely agriculture (10 projects), commercial building (6 projects), energy (1 project), human resource (2 projects), manufacturing (28 projects), mining (2 projects), natural resources (1 project), services (3 projects), tourism (8 projects) and transportation (7 projects).

Of the 67 monitored projects landed capital amounts to 38% of the registered planned capital while actual jobs amount to 23%. Also, as shown in Table 5.1, 76% of the registered projects have taken off. Only 15 projects have not yet started implementation.

The Centre, through the monitoring of registered projects, has taken note of the challenges facing the projects and has been working on them. Through TIC's intervention projects enjoy solutions to bottlenecks impeding their progress.

*Table: Implementation Progress for Sampled Projects Registered in Q2*

Sectors	No. of Projects Sampled	Reg. Capital (USD-M)	Landed Capital as of November 2023 (USD-M)	%	Expected Jobs	Jobs Created as of November 2023	%	Projects started implementation	% of projects started implementation
Agriculture	9	272.16	55.69	20%	7403	1698	23%	8	89%
Commercial Building	6	11.82	10.09	85%	395	227	57%	4	67%
Energy	1	6.70	3.70	55%	200	138	69%	1	100%
Human Resource	2	1.36	1.15	85%	25	37	148%	2	100%
Manufacturing	28	79.15	49.73	63%	3196	2178	68%	25	89%
Mining	2	7.00	2.08	30%	400	33	8%	2	100%
Natural Resource	1	4.52	3.02	67%	8	18	225%	1	100%
Services	3	1.55	0.08	5%	105	12	11%	2	67%
Tourism	8	23.32	7.98	34%	613	497	81%	3	38%
Transportation	7	69.18	45.30	65%	1871	1029	55%	4	57%
<b>Total</b>	<b>67</b>	<b>476.76</b>	<b>178.82</b>	<b>38%</b>	<b>14216</b>	<b>5867</b>	<b>41%</b>	<b>52</b>	<b>78%</b>

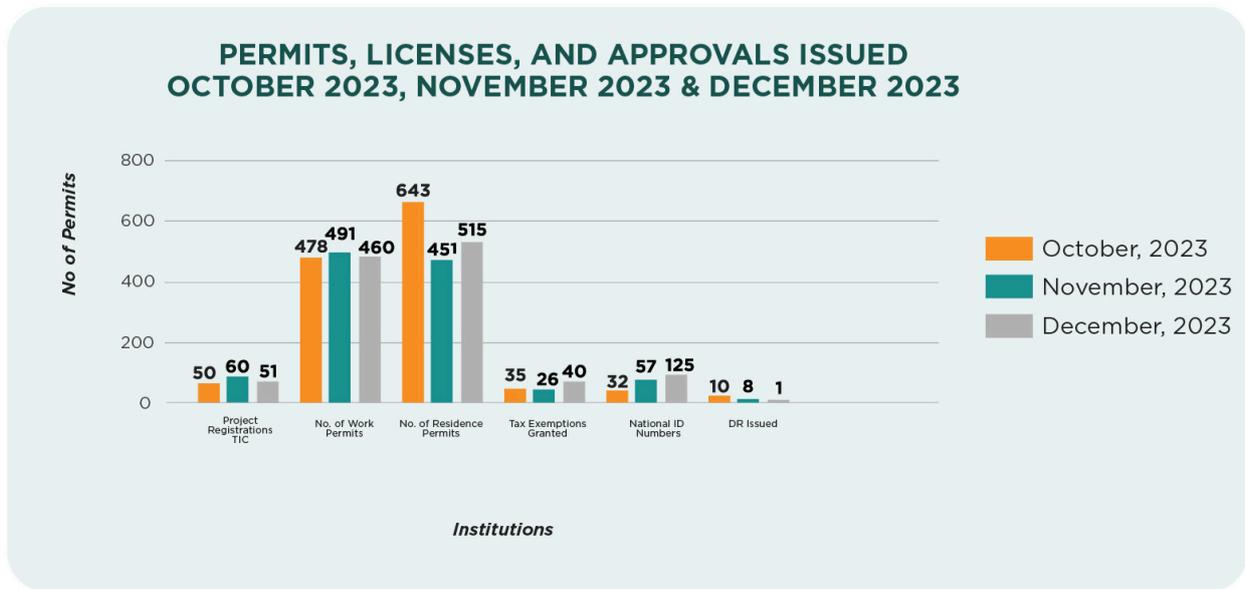
Source: TIC 2023

### 5.3. FACILITATION SERVICES PROVIDED AT OSFC

TIC's OSFC supports investors in a fast-track manner, giving them quality and timely services. During this quarter Investors were facilitated to obtain Certificates of Incentives; Company Registration; Business and Industrial Licenses; Residence and Work Permits; Land Acquisition; Issuing Derivative Rights; Environment Certificates; Standard Product Certificates, and Licenses for both Food and Drugs. Others include Occupation, Health Safety Compliance Certificate; Tax Identification Number (TIN) and Tax Exemption; National Identity for Non-Citizens, and Electricity Supply support as indicated in Figure 5.1.



Figure 5.1: Permits, Licenses, and Approvals issued

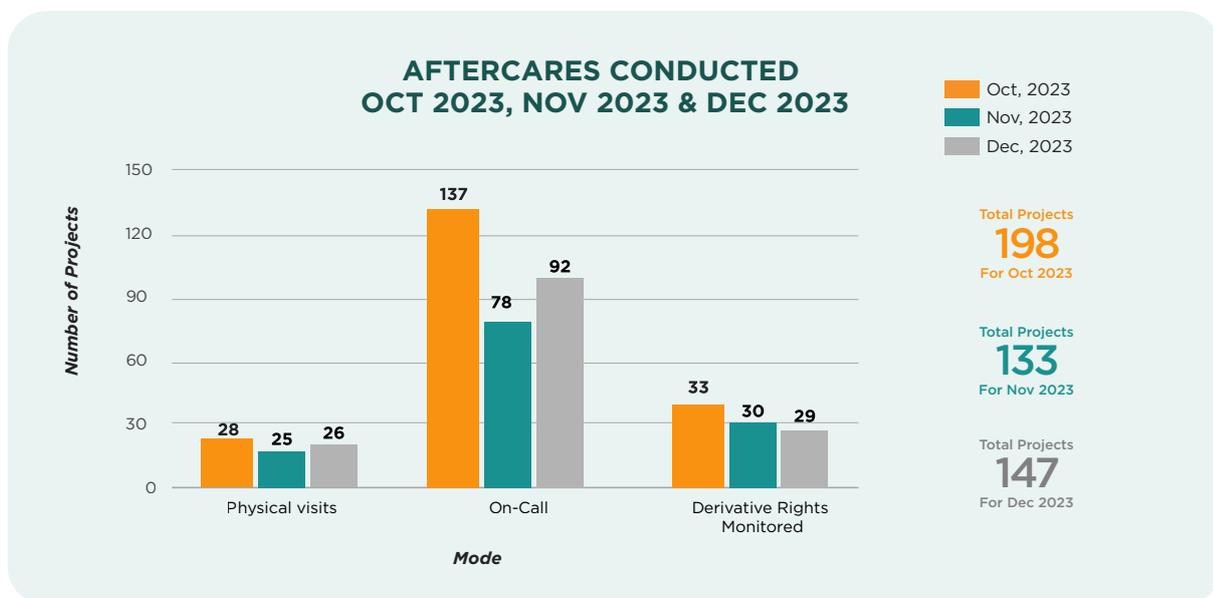


Source: TIC 2023

#### 5.4. OTHER SERVICES PROVIDED AT THE OSFC

The OSFC, besides offering the services shown in Figure 5.1, offers also other services. These are aftercare services and consultations. During this quarter the Centre offered these services as shown in Figures 5.2 and 5.3.

Figure 5.2 Aftercare Services to Investors



Source: TIC 2023

Figure 5.3 Consultation Services



Source: TIC 2023

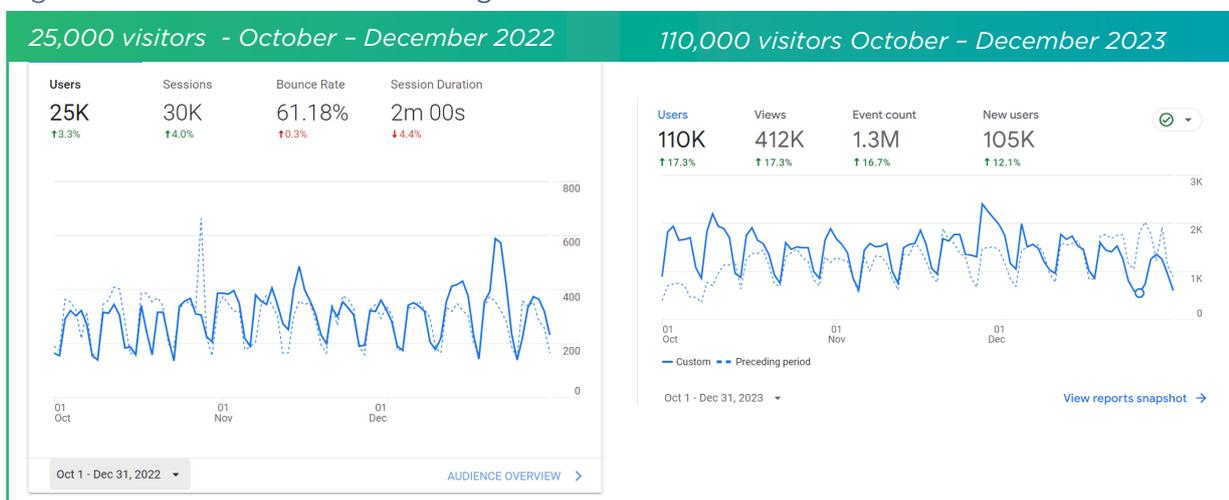
## 5.5. INVESTMENT CALL CENTRE (ICC)

During Q1 the ICC has gained significant attention from stakeholders. Our call Centre has made significant progress in attending to inquiries, with a total of 176 inquiries being attended to during this period. The inquiries received were related to work permits, residency permits, investment opportunities, and other investment-related topics.

## 4.6. TREND OF VISITORS IN E-REGULATIONS PLATFORM

In informing the world on the reforms undertaken by the government, especially on administrative, legal and regulatory frameworks, Tanzania Investment Centre embedded the e-Regulations portal in the TIC’s website that indicates the investment and business processes. In Q2, the visitors increased by 340% to 110,000 compared to 25,000 visitors in the corresponding period last year.

Figure 5. 4: Trend of visitors in e-Regulations



Source: TIC, 2023



## 5.6. MERGERS AND ACQUISITIONS OF FIRMS

The prosperity of the M&A plays a significant role in the country's economic development and inclusive growth. During Q2 ten (10) firms were acquired worth US\$ 615.91 million compared to fifteen (15) firms/companies acquired worth US\$ 1,014.94 million in a similar period in 2022 as indicated in Table 5.2.

Further details on the Merger Application can be obtained on the Public Notices at <https://www.competition.or.tz/publication>

*Table: Mergers and Acquisitions*

Sectors	Nature	Oct-23		Nov-23		Dec-23		Total Firms	Total Value in USD(M)
		No. Firms	Value in USD (M)	No. Firms	Value in USD (M)	No. Firms	Value in USD (M)		
Real Estate	Acquisition	1	0.00					1	0.00
Tourism	Acquisition	1	3.00					1	3.00
Manufacturing	Acquisition	1	0.85					1	0.85
Construction	Acquisition			1	0.00			1	0.00
Manufacturing	Acquisition			1	249.64			1	249.64
Mining	Acquisition					1	4.12	1	4.12
Banking	Acquisition					1	51.39	1	51.39
Oil and Gas	Acquisition					1	78.33	1	78.33
Manufacturing	Acquisition					1	50.00	1	50.00
Construction	Acquisition					1	178.58	1	178.58
<b>TOTAL</b>		<b>3</b>	<b>3.85</b>	<b>2</b>	<b>249.64</b>	<b>5</b>	<b>362.42</b>	<b>10</b>	<b>615.91</b>
Sectors	Nature	Oct-22		Nov-22		Dec-22		Total Firms	Total Value in USD(M)
		No. Firms	Value in USD (M)	No. Firms	Value in USD (M)	No. Firms	Value in USD (M)		
Renewable Energy	Acquisition	1	95.00					1	95.00
Real Estate	Acquisition	1	3.66					1	3.66
Financial	Acquisition	1	1.10					1	1.10
Financial	Acquisition	1	33.41					1	33.41
Manufacturing	Acquisition	1	143.70					1	143.70
Forestry	Acquisition			1	258.05			1	258.05
Industry and Trade	Acquisition			1	0.79			1	0.79
Mining	Acquisition			1	50.00			1	50.00
Construction	Acquisition			1	0.10			1	0.10
Real Estate	Acquisition			1	0.40			1	0.40
Mining	Acquisition			1	1.50			1	1.50
Renewable Energy	Acquisition					1	47.66	1	47.66
Industry and Trade	Acquisition					1	320.00	1	320.00
Telecommunications	Acquisition					1	0.00	1	0.00
Manufacturing	Acquisition					1	59.57	1	59.57
<b>TOTAL</b>		<b>5</b>	<b>276.86</b>	<b>6</b>	<b>310.84</b>	<b>4</b>	<b>427.23</b>	<b>15</b>	<b>1,014.94</b>

*Source: Fair Competition Commission*

## SECTION SIX WHAT OUR INVESTORS SAY

“Shaping a Healthier Future: Shifaa Hospital’s Groundbreaking in Tanzania Scheduled for opening in February.”



The Tanzania Investment Centre is spearheading a transformative initiative in the healthcare sector. The mission aims to stimulate investment, revolutionizing not only Tanzania’s healthcare but also boosting ancillary sectors like tourism.

The Shifaa project, valued at \$45 million dollars, promises a state-of-the-art facility upon completion. It will feature 250 beds, seven operating theaters, and 40 advanced ICU rooms. This development is anticipated to generate substantial employment opportunities, offering 2,800 direct jobs and over 4,000 indirect jobs.

Shifaa Hospital is designed to redefine healthcare in Tanzania. The goal is to establish a multispecialty hospital that adheres to international standards, focusing on compassionate care and clinical excellence. The hospital, located in the heart of Dar es Salaam, will be a robust, purpose-built establishment equipped with modern technology, meeting both Tanzanian and global benchmarks.





Patient comfort and experience are at the forefront of our design philosophy. The hospital will boast spacious waiting areas, ample parking, effective HVAC systems, comfortable seating, and a team of friendly, skilled staff. Cutting-edge medical technology will be a hallmark of Shifaa Hospital, offering comprehensive services from state-of-the-art operating theaters with HEPA filters and Laminar flow for infection control, to a full suite of diagnostic imaging including CT Scan, MRI, and more.



Shifaa's commitment extends beyond infrastructure to the quality of care. Shifaa Hospital will employ a team of highly qualified, trained, and experienced professionals. Additionally, a 150-seat auditorium is constructed for continuous medical education, ensuring our staff remains at the forefront of medical advancements.



Shifaa hospital management extend gratitude to the Government of Tanzania and the Tanzania Investment Centre for their unwavering support for their commitment to transforming healthcare in Tanzania and setting new standards in patient care.”

# SECTION SEVEN

## INVESTMENT EVENTS MISSIONS

### INTRODUCTION

In its efforts to attract FDI and stimulate DDI, the Centre conducts outward investment promotion missions to other countries and hosts inward missions to Tanzania. This is done in a bid to promote the country as the best investment destination via marketing the opportunities available. During Q2 of the financial year 2023/2024, the Centre conducted a total of 33 such missions and events. Through these missions and events, TIC has marketed the opportunities, developed investment leads and contacts, and signed MOUs.

The teams set on these missions engaged prospective investors through presentations, project visits, G2B sessions, and tête-à-tête with companies' representatives to win leads.

### OUTBOUND MISSIONS

During Q2 of the financial year 2023/ 2024 the Centre conducted a total of 17 outward missions to different countries. These countries are the Democratic Republic of Congo (DRC), Egypt, France, India, Indonesia, Italy, Mauritius, Morocco, the Netherlands, the State of Qatar, the Sultanate of Oman, the United Arab Emirates (UAE), the United Kingdom (UK), and Zambia..

Figure 6.1: Outbound Missions





**Dates:** Oct. 30 – Nov. 3  
**Mission/Theme:** Arab – African Investment and International Cooperation – Cairo, Egypt  
**Interest:** All sectors



**Dates:** Oct. 31 – Nov 02  
**Mission/Theme:** East African Entrepreneurship Conference & Expo – Kinshasa, DRC  
**Interest:** All Sectors



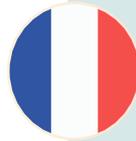
**Dates:** Nov. 8 – 10  
**Mission/Theme:** Africa Investment Forum – Marrakech, Morocco  
**Interest:** All sectors



**Dates:** Nov. 9 – 15  
**Mission/Theme:** Intra-African Trade Fair 2023 (IATF 2023) – Cairo, Egypt  
**Interest:** All Sectors



**Dates:** Nov. 14 – 15  
**Mission/Theme:** Netherlands-Tanzania Business and Investment Forum – The Hague, the Netherlands  
**Interest:** Renewable Energy and others  
**Output:** 1 MOU signed



**Dates:** Nov. 16  
**Mission/Theme:** France-Tanzania Investment Forum in collaboration with MEDEF – Paris, France  
**Interest:** Various sectors



**Dates:** Nov. 20 – 22  
**Mission/Theme:** UK-Tanzania Business and Investment Forum – London, United Kingdom  
**Interest:** Various sectors



**Dates:** Nov. 30 – Dec 12  
**Mission/Theme:** United Nations Climate Change Conference 28 – Dubai, UAE  
**Interest:** Environment, Energy, and others



*H.E. Dr. Samia Suluhu Hassan, President of the United Republic of Tanzania with H.E. Hakainde Hichilema, President of the Republic of Zambia during the Tanzania & Zambia Business Forum held in Lusaka during the quarter.*



L-R: TIC Executive Director Mr. Gilead J. Teri, Minister of Foreign Affairs of Tanzania Hon. Januari Y. Makamba (MP) at the Tanzania-Netherlands Forum held at the Hague in the Netherlands

## INBOUND MISSIONS

During this quarter TIC hosted a total of 21 inward investment missions. These missions, with interest in various areas and sectors, originated from various countries. In total the missions brought in 152 delegates/ representatives. Figure 6.2 provides the details.

Figure 6.2: Inbound Missions





**Dates:** Oct. 23  
**Hosted:** Delegation from a Tanzania-based Japanese company  
**Participation:** 2 delegates  
**Areas of Interest:** Production of air conditioners



**Dates:** Oct. 27  
**Hosted:** Delegation from the China-Africa Development Fund.  
**Participation:** 3 delegates  
**Areas of Interest:** General investment



**Dates:** Oct. 27  
**Hosted:** Delegation of the Ambassador of Hungary in Kenya  
**Participation:** 3 delegates  
**Areas of Interest:** Pipes manufacturing



**Dates:** Nov. 8  
**Hosted:** Delegation of the Ambassador of Hungary in Kenya  
**Participation:** 4 delegates  
**Areas of Interest:** Fertiliser and Solar Power Plant



**Dates:** Nov. 13  
**Hosted:** Delegations from India, Russia, and the UAE  
**Participation:** 14 delegates  
**Areas of Interest:** Agriculture, Manufacturing, and Renewable energy



**Dates:** Nov. 13  
**Hosted:** Delegation of the High Commissioner of India in Dar es Salaam  
**Participation:** 3 delegates  
**Areas of Interest:** Industrial park



**Dates:** Nov. 14  
**Hosted:** Representative of a company from India.  
**Participation:** 2 delegates  
**Areas of Interest:** Agriculture and rare earth minerals



**Dates:** Nov. 20  
**Hosted:** Delegation from the Shandong Province of China  
**Participation:** 12 delegates  
**Areas of Interest:** Manufacturing, building materials, and real estate



**Dates:** Nov. 20  
**Hosted:** Delegates from France.  
**Participation:** 18 delegates  
**Areas of Interest:** General Investment opportunities



**Dates:** Nov. 20  
**Hosted:** Delegates from Tunisia  
**Participation:** 22 delegates  
**Areas of Interest:** General Investment opportunities



**Dates:** Nov. 20  
**Hosted:** Delegates from an alliance of South Africa  
**Participation:** 20 delegates  
**Areas of Interest:** Oil and Gas



**Dates:** Nov. 22  
**Hosted:** Representatives of 2 companies from Turkey  
**Participation:** 2 delegates  
**Areas of Interest:** Real estate and manufacturing



**Dates:** Nov. 22  
**Hosted:** Delegation of a Federation from China  
**Participation:** 17 delegates  
**Areas of Interest:** Construction, renewable energy, crude steel, security services equipment, and real estate



**Dates:** Nov. 23  
**Hosted:** Delegation from Jiangxi Provincial People's Government, China  
**Participation:** 7 delegates  
**Areas of Interest:** Mining

## DOMESTIC INVESTMENT PROMOTION EVENTS

Through the Directorate of Investment Promotion and Zonal Offices, the TIC has participated in several events. These events range from meetings, through exhibitions to forums. During Q2 the Centre participated in 16 domestic investment promotion events. These were held at national, regional, district, and institutional levels, with interests in various sectors, and in businesses like SMEs. TIC managed to reach and sensitize a total of 7,329 individuals on opportunities and incentives provided by the government. Table 7.1 gives details of the events.

*Table: Investment Promotion Events*

S/N	Dates	Event	Host	Outreach	Focus/ Sectors
1.	Oct. 4	Annual General Meeting – LAPF Millennium Towers, Dar es Salaam.	GS1	100	Food Processing, Herbal Medicines
2.	Oct. 6 – 8	7th Edition of the Swahili International Tourism Expo (SITE 2023) – Dar es salaam.	Tanzania Tourist Board (TTB)	5,000	Tourism, and others
3.	Oct. 10 – 12	SABA Summit – Zanzibar	Tanzania Broadcasting Corporation (TBC)	10	International Media
4.	Oct. 10 – 14	Trade and Agriculture Exhibition – Morogoro	Gairo District Commissioner	103	Agriculture, Manufacturing
5.	Oct. 18	Seminar in respect of SMEs – Dodoma	TIC and RAS Dodoma	50	SMEs
6.	Oct. 20	Sensitization Seminar on Domestic Investment – Siha	TIC and Siha District Council	35	SMEs
7.	Oct. 25 – 27	World Tourism Day 2023 – “Tourism and Green Investments”	MNRT	200	Tourism, and others
8.	Oct. 27	Stakeholders Meeting – Singida	TIC and RAS Singida	45	Agriculture, Manufacturing
9.	Oct. 29 – Nov. 1	Mafia Investment Forum – Pwani Region.	Mafia District Commissioner	500	Tourism, Fishing, Aquaculture
10.	Oct. 30	Businessmen and Investors Seminar – Iringa	TIC	40	SMEs
11.	Nov. 3	Wekeza Mwanza Investment Forum – Mwanza	TIC	200	Agriculture, Manufacturing, Fishing, Livestock



S/N	Dates	Event	Host	Outreach	Focus/ Sectors
12.	Nov. 3	Wekeza Mwanza Exhibition	TIC	87	Tourism, Agriculture, Real estate, Transportation, Manufacturing
13.	Nov. 9	Seminar to SMEs operating in Kibaha - Pwani	TIC and RAS Pwani	69	Agriculture, Agro- Processing, Clothes Dyeing
14.	Nov. 10	MOU signing Ceremony - Dar es Salaam	Co-hosted by East Africa Commercial and Logistic Centre and Merchant	350	SMEs Operating in Kariakoo
15.	Nov. 15 - 17	Tanga Tourism Exhibition and Investment Forum	RAS Tanga	500	Tourism, Agriculture, Real estate, Transportation, Manufacturing
16.	Oct. 19 - 21	East Africa International Trade Exhibition	Expo Group	40	Tourism, Manufacturing, Agro- Processing

# SECTION EIGHT TANZANIA A COUNTRY OF OPPORTUNITIES

## 1. PUBLIC INVESTMENT PROJECT

Throughout the second quarter of 2023, the Tanzania Investment Centre (TIC) diligently focused on promoting key public projects, actively seeking investment via joint ventures or Public-Private Partnerships. These untapped investment opportunities present considerable advantages, such as enhancing investment diversification, creating numerous employment opportunities and contributing significantly to economic growth. Detailed descriptions and specifics of these projects can be found in Table 7.1.

*Table: TAMCO Industrial Estate - Kibaha Textile Special Economic Zone (SEZ)*

S/N.	SUBJECT	REMARKS
1.	Project Name	TAMCO Industrial Estate - Kibaha Textile Special Economic Zone (SEZ)
2.	Implementing Authority National Development Corporation (NDC)	<p>TAMCO Industrial Estate is located in Kibaha District; Coast Region along Morogoro Road, it is 40 KM from Dar es Salaam Port. The Estate requires basic supporting infrastructures, such as internal roads, power sub-station, oxidation pond for wastewater, and water tank reservoir. For this industrial park/estate to be more attractive to investors, it will require industrial sheds structures for readymade investors to install equipment and machines and start productions.</p> <p>The TAMCO Estate has a total area of 201.63 Acres demarcated into three zones namely</p> <ul style="list-style-type: none"> <li>• Pharmaceuticals and medical facilities Industries - 43.04 Acres (22%)</li> <li>• Motor vehicle and Equipment Assembly - 54.8 Acres (27%)</li> </ul> <p>Textile and Apparel Industries - 77.41 Acres (38%) Industrial services 26.37 Acres (13%) The area for Textile and Apparel Industries has a complete Master Plan, and the costs for developing the entire zone are well articulated</p>
3.	Size	81.3 Ha 201 Acres.
	Development Plan	NDC has planned to construct all the basic infrastructures required to provide services to the upcoming industries. In the meantime, 980 Meter of internal road constructed to tarmac level has been completed. Detailed engineering design and cost estimates for construction of power substation and water assessment has been completed.
	Economic Sector	Manufacturing
	Est Capex Value For Revival (\$Us Millions)	Total is 78.85Millions USD (\$) for Kibaha Textile SEZ (Textile and Apparel) the area demarcated for textile and apparel industries.



S/N.	SUBJECT	REMARKS
	Current Status (Wip)	Detailed engineering design and cost estimates for proposed power substation was completed. The report shows an estimated TZS 9.3Billion is required for construction of proposed Power substation. A total of 980Meter stretch of internal road has been constructed in tarmac level. A consultant engineer is currently on site carrying a full design of internal road network at TAMCO Industrial Estate.
	Preferred Mode of Investment	Leasing of industrial plots and sheds
	No. Of Jobs To Be Created	38,400 jobs.
	Contact Person	Managing Director, National Development Corporation, P.O Box 2669, DAR ES SALAAM
	Email	info@ndc.go.tz
	Telephone	+255 22 2111 460-4
	Fax	+255 22 211 3618

*Table: Establishment of Medical Education College*

SN	COMPANY NAME	RAFK college of health and allied sciences
	PROJECT NAME	College of health and allied sciences
	SECTOR	Health Training College
	SIZE OF THE PROJECT AREA	9.89 Hector
	LOCATION OF THE PROJECT	Mbebe Village, Mbebe Ward, Ileje District Songwe Region.
	PROJECT DESCRIPTION	The college offers Diploma in Clinical Medicine, The entire region there are only three registered colleges by NACTVET. At district level there is one registered college compared to the total number of 124 secondary schools in the whole Region.
	INFRASTRUCTURE	<b>There are 9.98 hectares available for more investments.</b> <ul style="list-style-type: none"> <li>• Electricity available</li> <li>• Water available</li> <li>• Tarmac Road</li> <li>• Administration block with (9) offices.</li> <li>• Three (3) classrooms</li> <li>• One library, one computer room</li> <li>• One clinical laboratory, one skills laboratory.</li> <li>• Toilets for male and females.</li> <li>• canteen</li> </ul>
	PROJECT COST ESTIMATES	USD 80M/ Tsh. 190,000,000/
	PROJECT STATUS	Operational Stage
	FINANCING STATUS	<ul style="list-style-type: none"> <li>• Tsh. 90,000,000/ Required fund</li> <li>• Tsh.100,000,000/ Owner contributions</li> </ul>
	TYPE OF JOINT VENTURE REQUIRED	Project based Partnership

CONTACT PERSON	Fredy Miston Kayinga - Director
EMAIL	rafkchas77@gmail.com
PHONE	0769225902/ 0756840400/ 0756840456
ATTACHMENT OF THE TITLE & PICTURES OF THE AREA	<b>Company's documents such as</b> <ul style="list-style-type: none"> <li>• Deed of land attached</li> <li>• Building permit attached</li> <li>• TIN number attached</li> <li>• Certificate of Registration attached</li> <li>• Building layout picture attached</li> </ul>

*Table: Development of Hybrid Terminal Cruise/Ferry Facility at Dar es Salaam*

S/N.	SUBJECT	REMARKS
1.	Project Name	Development of Hybrid Terminal Cruise/Ferry Facility at Dar es Salaam
2.	Implementing Authority	Tanzania Ports Authority
3.	Short Description	<ul style="list-style-type: none"> <li>• The proximity of Dar es Salaam City to Dar es Salaam Port, and the TPA's establishment Act No. 17 of 2004 have thrust on a motive for development of a state-of-the-Art Passenger Terminal capable of accommodating Cruising Ships at Dar es Salaam port.</li> <li>• The principal objective of this project is to promote tourism industry which is contributing significantly to the country's economy. Currently, tourism industry contributes more than 17% of the country's GDP.</li> <li>• The project is expected to improve passenger services, capacity and unlocking significantly re-development potential in areas flanking the passenger terminal.</li> <li>• The justification of this project is further supported by the drastic increase of passengers using Dar es Salaam port Passenger terminal;</li> <li>• For the past ten years, passengers using Dar es Salaam Port have increased from 732,567 in 2008/9 to 1,884,125 in 2017/18. This trend in passenger traffic requires additional facilities.</li> <li>• The current passenger terminal faces many challenges including the following: <ul style="list-style-type: none"> <li>» Depleted infrastructure and facilities for passengers;</li> <li>» Limited space to cater for increasing number of passengers, thus creating congestion;</li> <li>» Inadequate wharf/quay to accommodate new ferry operators/entrants; and</li> <li>» Shallow water that cannot accommodate bigger ships/cruising ships</li> </ul> </li> <li>• The proposed cruising ship terminal will have the following facilities to cater for national and international passengers: <ol style="list-style-type: none"> <li>i. Construction of a modern quay with a total length of 300 meters;</li> <li>ii. Construction of a modern passenger waiting lounge to accommodate up to 1000 passengers at a time;</li> <li>iii. Construction of a terminal administration building adequate to cater for all government agencies required for entry and exit borders (Customs, Immigration, Police, Health, Bureau of Standards, Food and Drugs, etc)</li> <li>iv. Provision of access and connecting roads to the terminal from the Sokoine Drive Road</li> </ol> </li> </ul>



S/N.	SUBJECT	REMARKS
	Project benefits	The proposed project when completed is expected to deliver the following benefits: <ul style="list-style-type: none"> <li>i. The project is expected to improve infrastructure and so easy congestion at passenger terminal;</li> <li>ii. Improved infrastructure will attract cruising ships and therefore promote tourism industry in the country;</li> <li>iii. Enhance foreign earnings through promotion of tourist activities in the city of Dar es Salaam;</li> <li>iv. During construction and operations, the project is expected create direct and indirect employments; and</li> <li>v. Sharpening the port competitive edge towards better services for cruising ships in the region (Mombasa port in Kenya, Beira and Nacala ports in Mozambique, Cape Town, Durban and Elizabeth ports in South Africa).</li> </ul>
	Project cost estimates	The project is estimated to cost USD 80 million
	Project status	The project is at procurement of a consultant to undertake Feasibility Study, Detailed Engineering Design and Preparation of Tender Document
	Financing status	The Government is soliciting funds
	Contribution to income generation/ or poverty eradication	<ul style="list-style-type: none"> <li>• During construction the project will create employment for local people and generate income; and</li> <li>• Completion of the project will enable the country to handle more passenger traffic (both domestic and international passengers), thus generating more revenues through taxes and other handling port charges.</li> </ul>
	Contact Person	Managing Director, Tanzania Ports Authority, P.O Box 9184, DAR ES SALAAM
	Email	dg@ports.go.tz
	Telephone	0800-1100 32
	Fax	+255 22 21 30390

## WHAT IS THE BEST THING TO INVEST IN AND WHY?

The 2nd Quarter TIC Investment Bulletin covering October to December 2023 has highlighted several attractive investment areas that prospective investors are invited to come and explore investment opportunities. Through this edition, TIC will continue to explore other areas that are very attractive to investors:

### 1. PESTICIDE MANUFACTURING

Tanzania's agriculture sector contributes nearly one-third of the country's GDP and employs 75 percent of the population, agriculture is the backbone of Tanzania's economy. Most of the pesticides used in Tanzania are being imported, imports data indicates importations were valued at US\$ 156,518,402 in 2022, \$ 111,702,641 in 2021, \$106,193,136 in 2020, \$ 90,025,019 in 2019 and \$ 124,403,409 in 2018 as it is indicated in the figures there are huge investment opportunities to set up domestic pesticides production facilities.

## **2. AUTOMATIC DATA PROCESSING MACHINE.**

The need for automatic data processing machines is increasing every year, the figure from The National Bureau of Statistics indicates the imports were valued at \$113,448,606 in 2022, \$ 64,217,793 in 2021, \$ 64,697,472 in 2020, \$ 68,479,829 in 2019, and \$ 51,119,112 in 2018 looking at the figures from 2018 to 2022 the increase of the value of imports is 222%. The Government of Tanzania is encouraging investors to set up assembling facilities to take the opportunities available in Tanzania.

## **3. LIFTING, HANDLING, LOADING, OR UNLOADING MACHINERY**

Tanzania is encouraging local and foreign investors to invest in local assembling, the investment climate is very attractive and the Government has in place very attractive tax incentives such as the duty remission scheme. According to import statistics importation of Lifting, handling, loading, or unloading machinery were valued at \$ 102,754,279 in 2022, \$ 30,689,456 in 2021, \$ 16,864,263 in 2020, \$ 15,498,575 and \$ 21,165,339 looking at the figures from 2018 to 2022 the increase of the value of imports is 485%.

## **4. SOAP MANUFACTURING.**

According to available data from the National Bureau of Statistics, the importations of soaps and related products were valued at \$68,351,222 in 2022, \$ 63,836,916 in 2021, \$ 50,043,635 in 2020, \$ 44,411,258 in 2019 and \$ 30,215,799, Tanzania is inviting local and foreign investors to set up domestic soap manufacturing to bridge the gap of imported soap.

## **5. ALUMINUM WIRE MANUFACTURING**

Tanzania in recent years has witnessed growth in the construction industry. This includes both private projects such as residential and commercial real estate as well as public projects such as the construction of roads, railways, bridges, water systems, telecommunications, and air transport networks to name a few., the demand for aluminum wire is growing, data for five years show the increase in term of value such as \$ 45,582,080 in 2020, \$ 27,320,181 in 2021, \$ 33,054,913 in 2020, \$ 27,874,771 in 2019, and \$ 9,574,546 in 2018, with these data Tanzania is an ideal place to set domestic manufacturing for local, East Africa and Southern African Development Community markets.

## **6. ELECTRICAL TRANSFORMERS MANUFACTURING**

The government is committed to further accelerating access to modern energy services and has set a target to achieve universal access to modern energy services by 2030, of which 75% will be electrified through national and mini-grids and the remaining 25% through quality-verified off-grid solutions, Tanzania electricity access for 2021 was 42.74%, a 2.84% increase from 2020 with this background and looking on the importation value of electrical transformers which were valued at \$ 73,925,601 in 2022, \$ 76,624,741 in 2020, \$ 89,083,046 in 2019, and \$ 52,451,348 in 2018, Investors are invited to set up assembling of electrical transformers to take the increasing demand.



## **7. PREFABRICATED BUILDINGS**

Demand for prefabricated buildings is increasing as indicated in the data for five years, the imports were valued at \$ 43,777,768 in 2022, \$ 23,212,366 in 2021, \$ 14,562,436 in 2020, \$ 20,247,087 in 2019, and \$ 28,858,324 in 2028. the increase in terms of the value from 2018 to 2022 is 152%. Investors are encouraged to start manufacturing prefabricated buildings to curb the importation.

## **8. REFRIGERATORS, FREEZER MANUFACTURING**

Demand for refrigerators and freezers is increasing due to improved purchasing power among Tanzania's community, the importations data were valued at \$ 34,771,830 in 2022, \$ 29,260,300 in 2021, \$ 31,337,373 in 2020, \$ 35,832,169 in 2019, and \$ 19,685,084 in 2018. Investors are invited to come to Tanzania and set up assembly lines to take advantage of the ready-made market available in Tanzania.

## **9. FURNITURE MANUFACTURING**

With natural resources of timber and other related materials Tanzania is positioned to be a net exporter of furniture. The current data indicate Tanzania is using foreign currency to import furniture, the imports were valued at \$ 24,732,516 in 2022, \$ 18,537,466 in 2021, \$ 18,962,520 in 2020, \$ 23,299,091 in 2019, and \$ 23,774,311 in 2018

## **10. CARTONS, BOXES, CASES, BAGS, AND OTHER PACKING CONTAINERS.**

Importations were valued at \$ 23,145,445, \$ 16,872,547 in 2021, \$ 14,187,123 in 2020, \$ 17,395,659 in 2019, and \$ 17,468,060 in 2018. Tanzania is encouraging investors to come and explore investment opportunities for setting up domestic production facilities.

## **11. LAMPS AND LIGHTING FITTING**

Tanzania's electricity access is increasing annually, with the target of achieving universal access to modern energy services by 2030, of which 75%. The demand for lamps and lighting will increase. The collected data for five years the imports were valued at \$ 20,006,124 in 2022 \$ 19,445,087 in 2021, \$ 18,709,309 in 2020, \$ 19,017,939 in 2019, and \$ 15,879,300 in 2018. The figures indicate a room to set up manufacturing facilities in Tanzania for domestic and foreign markets.

## CENTRAL ZONE INVESTMENT OPPORTUNITIES

Table: Investment Opportunities in the Central Zone

REGION	DISTRICT	WARD/VILLAGE	SIZE OF AREA	INVESTMENT OPPORTUNITIES	EXISTING INFRASTRUCTURE
SINGIDA	SINGIDA MC	Manga	805 hectares	Industries	The road is passable throughout the year 5km from Singida - Mwanza Highway <ul style="list-style-type: none"> <li>• National Grid Electricity is within 5 KM</li> <li>• Ground water SUWASA tap water is 10 KM away</li> </ul>
		Kindai	20 Hectares	Hotels	The area is on the shore of Lake Kindai, the road is passable all year round. National Grid Electricity within M.500 tap water of SUWASA is near
		Unyambwa, Manga, Unyinga	1363.6 hectares	Suitable for Solar power	The roads are passable all year, Tap water SUWASA is near
SINGIDA	SINGIDA DC	MSISI,/NKWAE	84.6 ACRES	Industries	<ul style="list-style-type: none"> <li>• 1 KM from Mwanza road.</li> <li>• Ground water is 12 meters</li> <li>• Electricity is available</li> </ul>
		Msisi,/ Mnung'una	30 Acres	Industries	<ul style="list-style-type: none"> <li>• 3 km from Mwanza road</li> <li>• Groundwater 18 meters</li> </ul>
		Msisi/ Nkwae	80 Acres	Any investment	• 1 km from mwanza road Ground water is 20 meters
		Mughamo,/ Msikii	600 Acres	Any investment	There is electricity, it is on the side of the main road in Arusha
		Mughamo,/ Mughamo	1000 Acres	It is reserved for any activity	There is electricity on the side of the Arusha road, it is on the side of the main road
		kinyeto / kinyeto	20 Acres	Industries	1 km from the road Electricity, water available
		Mgori, /Mgori	39,361 hectares	Beekeeping	The area is 55 km from the path of the Makiungu road Groundwater is 15 meters
		Kinyeto/ Kinyeto	10 Acres	Any investment	0.5 km from the main road Electricity is 500 meters away, water is available
		Madamigha	12 Acres	Any investment	On the side of the road, water and electricity are available
		Merya/ kinyamwambo	20 hectares	Sports	On the side of Arusha road, ground water 20 meters, wind power
		Itaja/ itaja	8 Acres	Any investment	On the side of the Arusha road, tap water, 1 km away
		Mtinko/ Mpambaa	Mpambaa farm, 752.8 acres	Seed production, corn, beans and sunflower cultivation	12 km from the Tanroads road. Ground water 15 meters
		Itaja/ sagara	Sagara farm 5250 acres	Livestock breeding (ranch)	It is located on the side of the Arusha road. Electricity is available. There is water from a well



		Merya/ kinyamwambo	20 acres	Construction of onion market, small industries	On the side of Arusha road, ground water 20 meters, wind power
SINGIDA	IKUNGIA	Ikungi	10,000 acres	Investment in agriculture, industry, etc	The road is there  There is electricity
SINGIDA	IRAMBA	Mtoa	591 Acres	Rice cultivation	From the paved road 16 km
		urughu	6,000 Acres	Rice cultivation	From paved road 50 Water and electricity Rain-fed river, urugu dam
		urughu	1,350 Acres	Rice cultivation	km 62. From the paved Road, The rainy season river
		kisiriri	30,365 Acres	State forest for conservation.	Nothing
	MANYONI	Manyoni- manyoni- kitongoji cha majengo; jina la eneo satellite town.	550 Acres	Industries/ Warehouses	3 km from tarmac road <ul style="list-style-type: none"><li>• Availability of electricity and water</li></ul>
	ITIGI	Mwamagembe/ mwamagembe	2 hectares	Bee Product Processing Factory (Honey, Beeswax, etc.)	A rough road 110 meters from the main road connecting Singida Region to Mbeya from Itigi council  <ul style="list-style-type: none"><li>• Water is available in the area where the construction of the factory will take place</li><li>• The water project has arrived and the infrastructure to deliver water to the relevant area has been installed and the water has arrived</li></ul> Electricity has reached the border
		Mwamagembe/ Kintanula	2 Acres	Bee Product Processing Factory (Honey, Beeswax, etc.)	A rough road with a length of 215 meters from the main road that connects Singida Region to Mbeya from Itigi District. The water project has arrived in the village of Kintanula but the infrastructure to deliver water to the construction site of the factory has not yet been completed.  Electricity infrastructure has not reached the project area but electricity has reached the village in question.
		Tambukareli/ Tambukareli	2 Acres	Bee Product Processing Factory (Honey, Beeswax, etc.)	A rough road with a length of 3 km from the main road connecting Singida Region to Mbeya from Itigi council The water project has arrived and the infrastructure to deliver water to the relevant area has been installed and the water has arrived  <ul style="list-style-type: none"><li>• Electricity has reached the project area</li></ul>

## SECTION NINE STAKEHOLDERS' TESTIMONIALS



*The SEAL GROUP OF COMPANIES LIMITED we are a Agro Manufacturing company in Tanzania. We start Our Project with Tanzania Investment Center (TIC) . And we are very Impress with the quality and speed of services we get from Tanzania Investment Center (TIC). I Think That TIC is a World Best Organization in bringing potential Investors to the Country. TIC has Given us more than support we expected.We are Very Happy With TIC's Policy For Investment. You Will Get all Types of Solutions under one Roof, its TIC Office. TIC Give very good Environment For Business Opportunity.Tanzania Will Come to an Investment Peak With TIC. I would like To extend My Warmest Wishes to Tanzania Investment Center.*

**Darshil Patel** - Director Of SEAL GROUP OF COMPANIES LIMITED, Tanzania



*I am pleased to extend my sincere appreciation to the Tanzania Investment Center (TIC) for their instrumental role in facilitating the collaboration between Skyhawk Staging LLC, USA, and JMS Tradewell International, Pakistan, culminating in the establishment of Nexuswell Limited in Tanzania.*

*Under the esteemed leadership of Executive Director Mr. Gilead Teri, TIC has exhibited commendable professionalism and efficiency throughout the setup process, ensuring a seamless transition into the Tanzanian business landscape. I also acknowledge the conducive business environment fostered by Her Excellency President Samia Suluhu Hassan, which has significantly contributed to our decision to invest in Tanzania.*

*The collaborative efforts between our organizations and the TIC have laid a solid foundation for Nexuswell Limited, and I am confident in the positive impact this venture will have on Tanzania's economic landscape.*

**Javaid M. Sethi** - Managing Director - Nexuswell Limited Tanzania, Chairman - JMS Tradewell International, Pakistan Joseph Waziri, Partner - Tax, Business, and Investment, Breakth



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*Good health is central to human happiness and well-being that contributes significantly to prosperity and wealth and even economic progress, as healthy populations are more productive, save more and live longer. The importance of good health in a person's life is undoubtedly great as a healthy person is able to serve himself, his family, his community, and his nation. Therefore, we decided to invest into Shifaa Pan African Hospitals Ltd so that we provide healthcare facility with the state-of-art medical equipment, robust infrastructure, adherence to international medical standards and experienced medical professionals.*

*Our core focus is to provide robust platform to cover Preventive healthcare, Curative healthcare, and Palliative healthcare if required. We envisage this facility to be the hub in serving the entire country by creating medical facilities in every region across Tanzania and to take the care beyond borders through medical tourism across the African continent. The long-term aim is to provide a holistic healthcare paradigm to ensure we cover all peripherals of the healthcare including educational institutes, health consulting, pharmaceuticals manufacturing and medical research.*

*It was not possible to convert this dream into reality without working closely with Tanzania Investment Centre (TIC). TIC is the key government institution which played a significant role to facilitate this project since its registration, construction all the way to the commissioning of the hospital. We would like to take this opportunity to thank Tanzania Investment Centre & its team for their Immense effort and services and to hold our hands throughout this journey.*

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**Ameir Munif Abdallah Nahdi**, Board Chairman, Shifaa Pan African Hospitals Ltd

## SECTION TEN INVESTMENT EVENT PICTORIAL



*H.E. Dr. Samia Suluhu Hassan, the President of Tanzania, promoting Tanzania as an investment destination during the Africa Investment Forum held in Morocco.*



*H.E. Dr. Samia Suluhu Hassan, President of the United Republic of Tanzania, meets with H.E. Kamala Harris, Vice President of the United States, during the COP28 Meeting in the UAE.*



*H.E. Dr. Samia Suluhu Hassan, President of the United Republic of Tanzania, speaks with business leaders and heads of government institutions during the India-Tanzania Investment Forum.*



*Hon. Prof. Kitila Mkumbo, Minister of State President's Office, Planning and Investment with Hon. Dr. Jaishankar, Minister of Foreign Affairs of India, displaying the signed MoUs between Tanzania and India. Tanzania and India signed 15 MoUs during the visit of her Excellency President Samia.*



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